



**KNORR-BREMSE**



**NEW YORK AIR BRAKE**

## *News Release*

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**FOR IMMEDIATE RELEASE**

### **KNORR-BREMSE ACQUIRES ALSTOM SIGNALING NORTH AMERICA**

*Now Known as KB Signaling Inc., Industry Leader Joins Knorr-Bremse's North American Rail Companies, Bringing Expanded Capabilities and Additional Customer Value*

**WESTMINSTER, Md., and WATERTOWN, N.Y. – Sept. 3, 2024** – The parent company of Knorr Brake Company (KBC) and New York Air Brake (NYAB), Munich, Germany-based Knorr-Bremse, today announced the completion of its acquisition of Alstom Signaling North America, a leading provider in North America's Control, Command, and Signaling (CCS) market. The deal incorporates the company's complete conventional signaling product portfolio, plus its sales, service, and manufacturing operations.

As of the sale close date, Aug. 30, 2024, the business became KB Signaling Inc. (KBS). It joins Westminster, Maryland-based KBC, and Watertown, New York-based NYAB, as the primary stand-alone North American rail business groups within Knorr-Bremse, the global market leader in braking systems and a leading supplier of other safety-critical rail and commercial vehicle systems.

The move represents a significant step in the intent of Knorr-Bremse's global and North American rail divisions to transform from a vehicle system supplier to a supplier of mission-critical systems for the entire rail ecosystem.

"Together, brakes and signaling technology have a critical influence on the safety and capacity of rail transportation," said Ulisses Camilo, president and CEO of KBS, KBC, and NYAB. "Today's announcement is a major milestone in our long-standing diversified global business growth strategy. The acquisition complements our existing product and solutions suite and reinforces our expertise in the North American rail industry. This exciting

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opportunity positions the business for a strong trajectory into the future, which is great for our customers and great for the industry.”

“Onboard and wayside CCS is an attractive rail infrastructure field long targeted by Knorr-Bremse as a solid strategic fit to expand our footprint in the safety-relevant rail space,” said Dr. Nicolas Lange, Member of the Executive Board of Knorr-Bremse AG with global responsibility for the Rail division. “This action is another step in the refinement and focus of our overarching product strategy. The move – expanding our rail infrastructure electronics and digitalization availability – represents a significant step for KB’s global Rail Vehicle Systems (RVS) division and the North American rail group.”

Lange added, “Our new rail signaling technology business in North America is an excellent fit with the Knorr-Bremse Group strategy BOOST 2026, which is focused on long-term profitability and sustainable growth.”

### **End-to-End Capabilities**

KB Signaling offers end-to-end capabilities across product sales and project delivery. The company delivers an unparalleled footprint and expertise in North America with state-of-the-art facilities and a large installed base of products.

Five broad categories make up the new signaling unit’s North American conventional CCS platform and solutions: wayside train and crossing control, and relays and track products – solutions that make up the vast majority of the portfolio – in addition to onboard train control, train supervision, and a robust set of Wayside Intelligence solutions, including data analytics. With coast-to-coast coverage, the portfolio is Buy America compliant and supported by solid R&D.

The acquisition is evidence of the Knorr-Bremse North American rail team’s continued commitment to offer products and services that help further enhance customer operations and support their total cost of ownership. In addition, the move bolsters the team’s total approach to the rail industry.

“Delivering value to our customers is at the core of all we do,” Camilo said. “The go-forward combination of our strong CCS end-to-end capabilities across product sales and project delivery – now further enhanced with our existing freight and mass transit rail solutions – will be a powerful tool to help our customers succeed. We are confident they will benefit from an expanded rail service portfolio and an even higher level of service, expertise, and performance.”

### **Business as Usual**

On the sale close date, the nearly 800 employees within the Alstom conventional rail signaling business locations became employees of KB Signaling.

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“We welcome our Signaling team members into the company and look forward to working with our new colleagues as we grow together, launch major new projects, and achieve great things – in North America and beyond,” Camilo said.

Integration activities are now underway. Knorr-Bremse’s North American rail teams are poised to complete a seamless transition – a period expected to last 24 months.

The current management team will remain intact, and the signaling business will continue to operate out of its current CCS facilities across North America. CCS locations include Rochester, New York; Melbourne and Jacksonville, Florida; Grain Valley and Warrensburg, Missouri; Louisville, Kentucky; and Oakland, California.

The portfolio of current Alstom Signaling North America products and services will remain available to KBC and NYAB rail and transit customers and through the existing signaling business sales, distribution, and delivery network. Following today’s announcement, it will be “business as usual” for KBC, NYAB, and KB Signaling – all existing ordering, delivery, and operational processes now in place remain unchanged.

Alstom’s European Train Control System (ETCS) technology and Communications-Based Train Control (CBTC) systems are not part of the acquisition.

### **About Knorr Brake Company**

Since 1973, Knorr Brake Company has been the innovative leader in supplying North American rail market customers, including light rail vehicles, metro, and high-speed trains. With its headquarters in Westminster, Maryland, the company operates sales and service facilities in Carmel, New York, and Union City, California. KBC’s subsidiaries – IFE North America LLC (passenger door systems) and Merak North America LLC (climate-control systems) – are co-located in Westminster. Knorr Brake Company is a member of the Munich, Germany-based Knorr-Bremse, the global market leader in braking systems and a leading supplier of other safety-critical rail and commercial vehicle systems. Contact Knorr Brake Company at [knorrbrakecorp.com](http://knorrbrakecorp.com) and follow us on LinkedIn at [linkedin.com/company/knorr-brake-company](https://www.linkedin.com/company/knorr-brake-company). To learn more about career opportunities at KBC, please visit [www.kbnajobs.com](http://www.kbnajobs.com).

### **About New York Air Brake LLC**

New York Air Brake, LLC (NYAB), a North American subsidiary of Munich, Germany-based Knorr-Bremse, develops and supplies leading-edge air brake control systems and components, electronically controlled braking systems, foundation brakes, training simulators and train handling systems, and wayside equipment to the rail industry. An industry pioneer since 1890, our over 850 team members have a deep customer commitment that fuels us to deliver solutions for improved rail performance, safety, and overall operating cost. New York Air Brake is headquartered in Watertown, New York, with manufacturing plants in Acuña, Mexico; Salisbury, North Carolina; Springfield, Missouri; and West Chicago, Illinois; along with Train Dynamic Systems (TDS), a technology development unit located in Irving, Texas. For more information, visit [www.nyab.com](http://www.nyab.com) and follow us on LinkedIn at [linkedin.com/company/new-york-air-brake](https://www.linkedin.com/company/new-york-air-brake). To learn more about career opportunities at NYAB, please visit [www.nyabcareers.com/](http://www.nyabcareers.com/).

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