

PRESS RELEASE

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FOR IMMEDIATE RELEASE

NEW YORK AIR BRAKE APPOINTS ULISSES CAMILO PRESIDENT AND CEO

Rail Industry Veteran Brings Long Record of Business Leadership and Technical Prowess

Watertown, N.Y. – June 12, 2018 – New York Air Brake (NYAB), a global manufacturer of innovative train control systems for the railroad industry, has appointed Ulisses Camilo president and CEO. Camilo will succeed current president and CEO Michael J. Hawthorne, who has accepted the position of president and CEO at Bendix Commercial Vehicle Systems LLC, a sister company within the Knorr-Bremse Group.

Camilo has worked nearly two decades – out of an accomplished 34-year career – in the rail marketplace, most recently as managing director – Rail & Transit Sector for Atkins NA, a SNC-Lavalin Company. He held similar senior leadership roles at Faiveley Transport NA, Parsons Transportation Group, Vossloh NA, and Alstom Transportation.

“Ulisses’ vast experience within the rail sector, combined with his technical prowess, provides the unique perspective New York Air Brake’s business requires, and he will become a valuable part of an organization already rich in focus, discipline, and vision,” said Hawthorne. “He’s insightful, engaging, and an ideal fit for NYAB’s team of talented, passionate, and committed employees – and for its first-class strategy of growth, built on a tremendous legacy of achievement.”

“I am honored and humbled to be joining New York Air Brake – its second-to-none reputation in the rail industry has been earned through more than a century of accomplishments,” Camilo said. “I’m looking forward to working with the exceptional group there and contributing to this great company’s continued growth.”

Camilo holds a Bachelor of Arts in Physics from the State University of New York – Geneseo; a Bachelor of Science in Electrical Engineering from Clarkson University in Potsdam,

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New York; and a Master of Science in Electrical Engineering and Master of Business Administration from Syracuse University in Syracuse, New York.

Outgoing leader Hawthorne joined NYAB in 1995 after posts at Raytheon and General Electric. He has served as president and CEO since 2012, overseeing expansion of the company's technology footprint, product portfolio, and revenue base. Prior to that, he spent a decade as director of New York Air Brake's Irving, Texas-based Train Dynamic Systems division. TDS is the worldwide leading industry expert in train dynamics.

NYAB is a member of the Munich, Germany-based Knorr-Bremse Group, the world's preeminent manufacturer of braking systems for rail and commercial vehicles.

About New York Air Brake, LLC

New York Air Brake, LLC, a member of the Knorr-Bremse Group, has been serving the rail industry since 1890. Through the years, the Company's basic philosophy has reflected a deep respect for the customer, and a commitment to providing quality products at a cost-effective price. An industry pioneer, employing more than 600 people, the Company is driven to deliver solutions for improved rail performance, safety, and overall operating cost. New York Air Brake is headquartered in Watertown, New York, with manufacturing plants in Riverside, Missouri; West Chicago, Illinois; and China Grove, North Carolina; and TDS, a technology development unit located in Irving, Texas. For more information, visit www.nyab.com.

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