

### News Release

### PRESS RELEASE

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# NEW YORK AIR BRAKE MARKS GRAND OPENING OF PREMTEC DIVISION SALISBURY, N.C. MANUFACTURING SITE

Expanded Manufacturing Footprint at Newest Location in Salisbury
Helps Meet Business Growth and Customer Demand

Salisbury, North Carolina – March 18, 2019 – Moving just 5.5 miles down the road paves the way for sustainable growth as New York Air Brake LLC (NYAB) today held a grand opening celebration of its expanded manufacturing operations in Salisbury, N.C. The facility, which began full production in October 2018, houses NYAB's Premtec division. Premtec is focused on hose manufacturing, plus freight car component production and testing.

The celebration was attended by Premtec employees, as well as members of NYAB's senior leadership team, NYAB business leaders, state and local legislators, economic development representatives, and other invited guests.

New York Air Brake, with headquarters in Watertown, New York, has served the rail industry since 1890. The company offers freight and locomotive air brake control systems. As part of its business unit-focused approach, NYAB has been operating Premtec in Rowan County for 10 years.

"The new Premtec plant is just one more way we continue to optimize our operations on the East Coast, along with our manufacturing operations in North Carolina, while addressing customer demand at the highest level possible today and tomorrow," said Ulisses Camilo, New York Air Brake president and CEO. The 100,000-square-foot facility, located within the Summit Corporate Center, is just one of several business unit-focused NYAB facilities strategically located across North America. Premtec – which became a member of NYAB in 2009 – originally occupied a 22,000-square-foot, nearly 50-year-old production plant in China Grove before moving to an interim 38,000-square-foot facility on Whitney Drive in Salisbury in 2016, then relocating – just under three years later – to its current home. Each move was made to accommodate the site's growing production needs as the plant added the manufacture of freight car braking components over a phased program that began in 2017. Premetc serves as NYAB's manufacturing hub for less complex assemblies.

The plant's newest Salisbury location continues to deliver enhanced proximity to NYAB's customers and to major transportation lanes along the East Coast. The site features optimized ceiling height and high-bay racking capacity to optimize NYAB's warehousing and shipping operations, while also offering a fully air-conditioned facility to deliver a comfortable working environment for the over 100 Premtec team members during the warm summer months.

"Our manufacturing operations in Rowan County have benefited from the commitment and dedication of our employees over the years. The new Salisbury plant offers us a home with room to help keep pace as our customers and the demand for our products continue to grow," said Greg Dalpe, NYAB vice president of Operations.

In addition to North Carolina Department of Commerce, the Economic Development Partnership of North Carolina, and Rowan Cabarrus Community College, other key partners in the Premtec construction project included the North Carolina General Assembly, the North Carolina Community College System, Duke Energy, Rowan County, and Rowan EDC.

"We appreciate the strong cooperation and support we've always received from our partners here in Rowan County," said Dalpe. "Their efforts have helped us continue to expand in this area and we look forward to what the future has to offer."

### **About New York Air Brake LLC**

New York Air Brake LLC (NYAB), a member of the Knorr-Bremse Group, develops and supplies leading-edge air brake control systems and components, electronically controlled braking systems, foundation brakes, training simulators and train handling systems, and wayside equipment to the rail industry. An industry pioneer since 1890, our over 850 team members have a deep customer commitment that fuels us to deliver solutions for improved rail performance, safety, and overall operating cost. New York Air Brake is headquartered in Watertown. New York, with manufacturing plants in Nixa, Missouri: Riverside, Missouri:

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Salisbury, North Carolina; West Chicago, Illinois; and Wheatland, Missouri; along with Train Dynamic Systems (TDS), a technology development unit located in Irving, Texas. For more information, visit www.nyab.com.

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